

ORDINANCE NO. 396N

AN ORDINANCE OF THE TOWN OF GARFIELD, WASHINGTON, amending Ordinance No. 395N) thereby revising the Utilities Reserve Fund set forth in the 2011 Annual Budget for the Town of Garfield.

THE TOWN COUNCIL OF THE TOWN OF GARFIELD does ordain as follows:

SECTION 1. Ordinance No. 395N, adopting the "2011 Annual Budget for the Town of Garfield, Washington" is hereby amended to include those particular budget revisions set forth in Section 2, below.

SECTION 2. Estimated resources, including fund balances for each separate fund of the Town of Garfield, and aggregate totals (net of transactions between funds) for such funds combined, for the year 2011 are set forth below and are hereby appropriated for expenditure at the fund level during the year 2011 as set forth below:

Fund	Estimated Revenues	Appropriations
Current Expense	\$218,160	\$182,750
Current Expense Reserve Fund	\$ 36,508	\$ 8,925
Capital Facilities	\$ 23,550	\$ 22,500
Total All Funds	\$1,485,272	\$979,480

SECTION 3. This ordinance shall be in full force and effect five days after it or a summary thereof, is published in the official newspaper of the Town of Garfield as required by law.

PASSED by the Town Council of the Town of Garfield at its regular meeting on _____, 2011.

Jarrod Pfaff, Mayor

Attest: _____
Annie Pillers, Clerk-Treasurer

Approved as to form:

Stephen Bishop,
Town Attorney

Passed: _____

Published: _____

Effective date: _____

TOWN OF GARFIELD
2011 Budget Amendment Message – Ordinance No. 396N

The 2011 budget is amended to reflect the following:

Current Expense Fund 001

Revenues

Increase Interfund Transfer In from Current Expense Reserve by \$2,250 to \$8,925

Expenditures

Adding Capital Expenditures – Land FD - \$22,500 (594.22.61)

Decrease Ending Cash and Investments by \$20,250 to \$35,410

Current Expense Reserve Fund 002

Revenues – No changes

Expenditures

Increase Interfund Transfer to Current Expense by \$2,250 to \$8,925

Reduce Ending Cash and Investments by \$2,250 to \$27,583

Capital Facilities Reserve Fund 104

Revenues - No changes

Expenditures

Increase Capital Expenditures by \$500 to \$22,500

Reduce Ending Cash and Investments by \$500 to \$1,050

TOWN OF GARFIELD
2011 Budget Amendment Message – Ordinance No. 396N

Current Expense Fund 001

	Proposed Amendment	Current Budget
Revenues		
397.00.00.10 Transfer In Current Expense Reserve	\$ 8,925	\$ 6,675
Total Revenues	\$218,160	\$215,910
Expenditures		
594.22.61.01 Cap Expend – Land FD	\$ 22,500	\$ 0
Total Expenditures without ending balance	<u>\$182,750</u>	<u>\$160,250</u>
Ending Balance	\$35,410	\$55,660

Current Expense Reserve Fund 002

	Proposed Amendment	Current Budget
Revenues		
Total Revenues	\$36,508	\$36,508
Expenditures		
597.00.00.16 Transfer Out to Current Expense	\$ 8,925	\$ 6,675
Total Expenditures without ending balance	<u>\$ 8,925</u>	<u>\$ 6,675</u>
Ending Balance	\$27,583	\$29,833

Capital Facilities Improvement Fund 104

	Proposed Amendment	Current Budget
Revenues		
Total Revenues	\$23,550	\$23,550
Expenditures		
594.22.61.00 Cap Expend – Land	\$22,500	\$22,000
Total Expenditures without ending balance	<u>\$22,500</u>	<u>\$22,000</u>
Ending Balance	\$ 1,050	\$ 1,550