

RESOLUTION No 2010-30
Authorizing and Approving Participation in the
Washington Public Employees' Retirement System (PERS)

The Town of Garfield, a political subdivision of the State of Washington, authorizes and approves the following:

1. Its eligible employees shall participate in PERS, as allowed by RCW 41.40.062;
2. The necessary funds shall be made available to cover its proportionate share for participation in PERS; and
3. PERS membership shall begin on January 1, 2011.

Tax Status (select one)

Will submit tax-deferred member contributions beginning January 2011.

Will not submit tax deferred member contributions.

Purchase of Previous Service (select one)

Option A Employer pays all previous service costs (both member and employer contributions). Payment must be completed within 15 years from entry into PERS.

Option B Employer and member share previous service cost. Payment must be completed within five years from entry into PERS. **Indicate one of the variations below:**

1. Member pays member contributions, employer pays employer contributions.
2. Member pays a percentage of previous service cost _____59____%,
Employer pays the balance _____41____%.

Option C Member pays all previous service costs (both member and employer contributions). Payment must be completed within five years from entry into PERS.

PASSED BY THE TOWN COUNCIL THIS 15TH DAY OF DECEMBER, 2010.

TOWN COUNCIL:

APPROVED:

Jarrold Pfaff, Mayor

ATTEST:

Annie Pillers, Clerk/Treasurer